Notice About 2024 Tax Rates

Property tax rates in Jim Hogg County.

This notice concerns the 2024 property tax rates for Jim Hogg County. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would Impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

\$1.165783/\$100 This year's no-new-revenue tax rate This year's voter-approval tax rate \$1.323285/\$100

To see the full calculations, please visit www.co.jim-hogg.tx.us for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balance

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund Balance General Fund 2,284,591

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

	Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment	
	Limited Tax Refunding Bonds, Series 2019	87,000	25,730	0	112,730	
Total required for 2024 debt service - Amount (if any) paid from funds listed in			\$112,730			
unencumbered funds - Amount (if any) paid from other resources - Excess collections last year = Total to be paid from taxes in 2024 + Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2024			\$0			
				\$0		
			\$0			
				\$112,730		
				\$0		
= Total debt levy			\$112,730			

Farm to Market/Flood Control Fund - Unencumbered Fund BalanceThe following estimated balances will be left in the taxing unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Property Tax Fund Road and Bridge Balance 1,552,513

Farm to Market/Flood Control Fund - Current Year Debt ServiceThe unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
	0	0	0	0
T. 15. 2024 11				•0
Total required for 2024	\$0			
- Amount (if any) paid fr	\$0			
- Amount (if any) paid fr	om other resources			\$0
- Excess collections last	\$ 0			
= Total to be paid from to	\$0			
+ Amount added in anticollect only 0.00% of its	\$0			
= Total debt levy				\$0

Special Road and Bridge Fund - Unencumbered Fund BalanceThe following estimated balances will be left in the taxing unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Property Tax Fund Balance

Special Road and Bridge Fund - Current Year Debt ServiceThe unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Paid from Property Taxes	Other Amounts to be Paid	Total Payment
0	0	0	0	0

Total required for 2024 debt service	\$0
- Amount (if any) paid from unencumbered funds	\$0
- Amount (if any) paid from other resources	\$0
- Excess collections last year	\$0
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\$0 = Total to be paid from taxes in 2024 + Amount added in anticipation that the unit will \$0 collect only 0.00% of its taxes in 2024 \$0 = Total debt levy

Voter-Approval Tax Rate Adjustments

Indigent Defense Compensation Expenditures

The Jim Hogg County spent \$36,824 from July 1, 2023 to June 30, 2024 to provide appointed counsel for indigent individuals, less the amount of state grants received by the county. In the preceding year, the county spent \$22,577 for indigent defense compensation expenditures. The amount of increase above last year's indigent defense expenditures is \$14,247. This increased the voter-approval rate by 0.000296/\$100 to recoup 5% more than the preceding year's expenditures.

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by Norma Liza S Hinojosa, Tax Assessor Collector on 08/20/2024.

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.